

## Rising Tide Co-op Board Meeting Minutes February 24th, 2026

### Attendance:

Board members present: Ed Ross, Sam MacGown, Deb Singer, Sofia Doe, Betsy Dunn, Leifa Gordon.  
Remote attendees (via Microsoft Teams): none  
Store Representative: Mike Runco, Interim General Manager  
Member Owner: Alex Zipparo- Lincoln County Economic & Community Development Planner

Meeting called to order by Ed Ross at 5:30 PM. A quorum was present.

1. Approval of Board Minutes  
Motion: Approve the January 27th, 2026 board meeting minutes  
Moved by: S. MacGowan, seconded by: L. Gordon  Motion carried unanimously.

2. Approval of 2026 Operating Budget as presented at January 27<sup>th</sup> Board Meeting  
Motion: Approve 2026 Operating Budget  
Moved by: B. Dunn, seconded by: S. MacGowan  
Discussion: None  
 Motion carried unanimously

3. General Manager's Report  
Mike provided updates on store operations:

- All 3 bathrooms have been renovated and repaired
- Working on new systems and critical response management for store leadership
- HR Audit in March
- Collaborative Produce Training with other co-ops & their management teams. Maine co-ops including, Blue Hill, Belfast, Good Tern, Portland Food Co-op are invited to attend.

Mike presents the B1 Financial Condition report (2025) and marks as In Compliance.  
Motion: Accept the 2025 B1 Financial Condition report as In Compliance  
Moved by: D. Singer, seconded by: S. MacGowan

Motion carried unanimously

Mike offered a forecast of major capital expenditures for the next 2 years

### 4. Committee Reports Nominating Committee