



RISING TIDE
CO-OP

**CULTIVATING
OUR MAINE
ECONOMY**

SINCE 1978



2024 IMPACT

IN 2024

BY HIRING LOCAL MAINE PEOPLE, UTILIZING LOCAL MAINE SERVICES,
PURCHASING LOCAL MAINE PRODUCTS, AND DONATING TO LOCAL MAINE
ORGANIZATIONS...

RISING TIDE CO-OP
INVESTED

\$5,246,739

BACK INTO THE
**MAINE
ECONOMY**

\$2,225,486

WAGES AND BENEFITS

\$309,759

MAINE SERVICES

\$2,711,494

MAINE PURCHASES

UP \$759,369
SINCE 2023!

\$866,814

LINCOLN COUNTY
PURCHASES

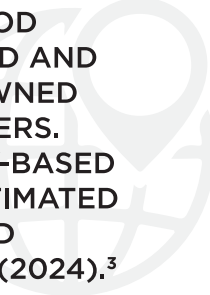
UP \$182,499
SINCE 2023!

AS PEOPLE-CENTERED BUSINESSES THAT OPERATE AT THE HEART
OF THEIR COMMUNITIES, CO-OPS ARE TOOLS PEOPLE HAVE USED
FOR GENERATIONS TO PARTICIPATE IN THEIR ECONOMIES AND
BRING STABILITY AND RESILIENCE TO TURBULENT TIMES.¹

MORE THAN 12% OF
HUMANITY IS PART OF
ANY OF THE 3 MILLION
COOPERATIVES IN THE
WORLD!²



THERE ARE MORE THAN 60 FOOD
CO-OPS ACROSS NEW ENGLAND AND
NEW YORK STATE, LOCALLY OWNED
BY MORE THAN 290,000 MEMBERS.
TOGETHER, THESE COMMUNITY-BASED
BUSINESSES GENERATE AN ESTIMATED
REVENUE OF \$625 MILLION AND
EMPLOY ABOUT 3,300 PEOPLE (2024).³



¹ National Cooperative Business Association CLUSA International. (2025). 2025 Cooperative Impact Report. <https://impact.coop/cooperative-impact-report>

² International Cooperative Alliance/World Cooperative Monitor. Facts and figures. <https://ica.coop/en/cooperatives/facts-and-figures>

³ Neighboring Food Co-op Association. (2025). <https://nfca.coop/me>

RISING TIDE CO-OP SOLD

1,792

POUNDS OF
**BULK MAINE HONEY
& MAPLE SYRUP**

4,650

**MAINE WELLNESS
PRODUCTS**



2,511

POUNDS OF
MAINE TOFU

5,819

MAINE SEEDLINGS

7,960

**LINCOLN COUNTY NEWS
NEWSPAPERS**

8,363

POUNDS OF
MAINE BLUEBERRIES

8,750

UNITS OF
MAINE CHEESE

12,655

**HOUSE-MADE
SCONES**

14,437

POUNDS OF
MAINE POTATOES

16,097

UNITS OF
MAINE BEER & WINE

20,423

POUNDS OF
MAINE CARROTS



23,078

**HOUSE-MADE
SANDWICHES**

38,624

UNITS OF
MAINE MEAT

212,658

MAINE EGGS

47,322

LOAVES OF
MAINE BREAD

Dearest Neighbors and Friends:

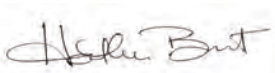
Thank you for another amazing summer and thank you for a fantastic year in 2024. With all that's been happening, it took a bit longer to share our outcomes from last year, but we knew we needed to do it. This is a celebration of our dynamic community as a whole!

Rising Tide's success is your success, whether you shop with us, work with us, sell to us, provide services for us, or call Maine home.

Rising Tide is an economic driver here in our county and the impacts reach you. If your neighbor succeeds as a farmer, fisherman, or food producer, that makes our towns stronger. If your friend has a year-round income with health care benefits and flexibility to take care of themselves and their family, that makes them stronger. If the people around you have access to healthy food, and especially food grown here in Maine, that makes all of us stronger. We are resilient when we work together.

In 2024, Rising Tide increased our purchases in Maine by \$759,369, and \$182,499 of that was from producers in Lincoln County, bringing our total Maine product purchases for the year to \$2,711,494. And that is only our investment in Maine products. I hope that you take some time to see all the other ways that Rising Tide contributes to and supports the people, businesses, and organizations around us.

When we say local, we mean LOCAL. We mean your neighbors!



Heather Burt
General Manager



The United Nations has designated 2025 as the International Year of Cooperatives in recognition of the co-op movement's global impact on GDP, economic stability, job creation, and focus on democratic governance.

- Globally, cooperatives contribute approximately \$2.98 trillion in annual revenue.
- The US has more than 30,000 cooperatives generating more than \$650 billion in sales.
- Approximately 169 Maine businesses are cooperatives. These include credit unions, lobster cooperatives, and retail and food cooperatives.
- Cooperatives help reduce poverty by providing employment and fair wages, especially in rural areas.
- Cooperatives tend to be more resilient during economic downturns.
- Cooperatives focus on long-term sustainability rather than short-term profit.

Locally, Rising Tide is a prime example of a co-op in action.

In 2024, our sales approached \$11 million, wages and benefits contributed \$2.4 million to our local economy, and our store was profitable. Additionally, Rising Tide purchased products from nearly 300 Maine suppliers.

Rising Tide demonstrates its democratic form of governance through our open monthly board meetings, our open annual meeting, our member-owner-elected board, where each member-owner has one share and one vote, and the yearly designation by membership of local charities to receive a percentage of the sales each Wednesday.

When I meet non-Lincoln County Maine residents and tell them I live in Damariscotta, a frequent response is, "Oh, the pretty town with the great natural food store."

The longer I am associated with Rising Tide, the better I understand and appreciate our mission and contribution to the local community.

Ed Ross
President, Board of Directors

Ed Ross
President

Sam MacGown
Vice President

Beth Polhemus
Treasurer

Sean O'Neill
Secretary

Sofia Doe

Tammy Lee

Hide Mizuno

Deb Singer

STATEMENT OF INCOME

2024

2023

Gross Sales	\$10,937,441	\$10,527,048
Cost of Goods Sold	\$7,012,725	\$6,702,319
Personnel Expenses	\$2,416,633	\$2,523,191
Occupancy Expenses	\$197,530	\$190,163
Depreciation	\$147,895	\$121,771
Operating Expenses	\$385,125	\$453,713
Administration/Promotions	\$320,290	\$302,375
Discounts	\$90,994	\$132,117
Governance*	\$23,378	\$22,557
Net Other Income	\$28,797	\$(5,171)
Provisions for Income Taxes	\$18,500	\$(21,300)
Net Income	\$390,168	\$52,371

*Board member gift card stipends (\$145/\$90 for officers/members per quarter), meals at meetings, professional development and Annual Meeting

BALANCE SHEET

Current Assets	\$1,804,038	\$1,460,280
Property & Equipment	\$2,071,651	\$2,064,979
Other Assets	\$146,395	\$124,911
Total Assets	\$4,022,084	\$3,650,170
Current Liabilities	\$603,224	\$486,713
Long Term Liabilities	\$769,861	\$877,666
Member Equity	\$2,577,999	\$2,196,291
Total Liability & Equity	\$4,022,084	\$3,650,170

CASH FLOW STATEMENT

Net Cash from Operations	\$524,915	\$478,897
Net Cash from Investing	\$(454,567)	\$(439,282)
Net Cash from Financing	\$(23,249)	\$(442,009)
Net Change in Cash	\$47,099	\$(402,394)
Cash at Beginning of Year	\$493,205	\$895,599
Cash at End of Year	\$540,304	\$493,205

Note: Based on Reviewed Financials

COOPERATIVE PRINCIPLE #7

CONCERN FOR COMMUNITY

EVERYONE DESERVES HEALTHY FOOD

ROUND UP AT THE REGISTER TO SUPPORT



RISING TIDE CO-OP
♥ LOVING LOCAL MEALS

THIS PROGRAM RAISES FUNDS TO PURCHASE
GOODS FROM LOCAL FARMERS AND PRODUCERS
TO FEED OUR NEIGHBORS IN NEED



SHARE

"Supporting Households And Reaching Everyone"

Rising Tide's SHARE program provides a 10% discount on all eligible purchases for those who qualify, every day of the week. Any Rising Tide member-owner who participates in at least one of the following programs: SNAP, WIC, Pell Grants, Maine Head Start, Maine Low Income Home Energy Assistance Program (LIHEAP), MaineCare (SCHIP), and Maine Temporary Assistance for Needy Families (TANF) is eligible.

Member-ownership requires a \$10 equity payment once per year. Please let us know if that is a hardship.



Through Farm Fresh Rewards, SNAP/EBT shoppers receive a 50% point-of-purchase discount on any local fruit, vegetable, legume, or seedling. This includes fresh, frozen, and dried products with no added sugars, salts, or fats.

- Courtesy of Good Shepherd Food Bank

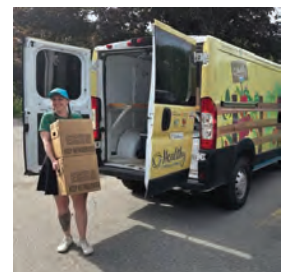
This is one discount that can be stacked on sales items!

DONATIONS, SPONSORSHIPS, AND COMMUNITY PARTNERS

AMERICAN LEGION
AUDUBON SEABIRD INSTITUTE
AVIAN HAVEN
BANGOR SAVINGS BANK
BATH SAVINGS INSTITUTION
BEE AWARE
BOOTHBAY HARBOR REGION CHAMBER OF
COMMERCE
BRISTOL CONSOLIDATED SCHOOL
CARING FOR KIDS
CENTER FOR TEACHING & LEARNING
CLASSICAL UPRISING
CLC YMCA
COASTAL KIDS PRESCHOOL
COASTAL RIVERS CONSERVATION TRUST
COASTAL WOMEN'S CONNECTION
COMMUNITY HOUSING IMPROVEMENT PROGRAM
COMMUNITY PLATE
COMMUNITY REUSE PROJECT
CONGREGATIONAL CHURCH OF BRISTOL
COOPERATIVE DEVELOPMENT INSTITUTE
DAMARISCOTTA CHAMBER OF COMMERCE
DAMARISCOTTA MILLS FISH LADDER
RESTORATION
DAMARISCOTTA PUMPKINFEST & REGATTA
DAMARISCOTTA-NEWCASTLE LIONS CLUB
DARLING MARINE CENTER
DOWNEAST DOG NEWS
ECUMENICAL FOOD PANTRY
EDGECOMB EDDY SCHOOL
FARMS AT THE Y
FINDING OUR VOICES
FOOD CO-OP INITIATIVE
FUTURE FARMERS OF AMERICA AT LA
GOOD SHEPHERD FOOD BANK
GREAT SALT BAY SCHOOL



HEALTHY KIDS
HEALTHY LINCOLN COUNTY
HEARTWOOD THEATER
HEARTY ROOTS
INN ALONG THE WAY
JEFFERSON AREA FOOD PANTRY
JEFFERSON SCHOOL
KIEVE WAVUS EDUCATION
LAND PEACE FOUNDATION
LINCOLN ACADEMY
LINCOLN COUNTY FISH
LINCOLN COUNTY FOOD INITIATIVE
LINCOLN COUNTY HISTORICAL ASSOCIATION
LINCOLN COUNTY UNITY & COMMUNITY PRIDE
LINCOLN THEATER
MAIN STREET MUSIC THERAPY
MAINE COOPERATIVE BUSINESS ALLIANCE
MAINE FARMLAND TRUST
MAINE FOOD CONVERGENCE PROJECT
MAINE HEALTH
MAINE ORGANIC FARMERS AND GARDENERS
ASSOCIATION
MAINE PUBLIC BROADCASTING NETWORK
MAINE SCHOOL GARDEN NETWORK
MARINE MAMMALS OF MAINE
MEDOMAK VALLEY HIGH SCHOOL
MIDCOAST CONSERVANCY
MIDCOAST FRIENDS
MIDCOAST HUMANE
MOBIUS INC.
MORRIS FARM
NEIGHBORING FOOD CO-OP ASSOCIATION
NEW HOPE MIDCOAST
NOBLEBORO HISTORICAL SOCIETY
NORTH NOBLEBORO COMMUNITY ASSOCIATION
PEMAQUID TRIATHALON
ROCK COAST ROLLER DERBY
SALT BAY HEAD START
SALTWATER ARTISTS GALLERY
SHEEPSHOT VALLEY CHILDREN'S HOUSE
SHEEPSHOT VALLEY CHORUS
SKIDOMPHA LIBRARY
SOUTH BRISTOL SCHOOL
STEPPING STONE HOUSING
STUDIO B
TAPESTRY SINGERS
TWIN VILLAGES FOOD BANK FARM
VEGGIES TO TABLE
VILLAGES OF LIGHT
WABANAKI ALLIANCE
WABANAKI PUBLIC HEALTH AND WELLNESS
WALDO THEATER
WALDOBORO FOOD PANTRY
WALDOBORO WOMAN'S CLUB
WATERSHED CENTER FOR THE CERAMIC ARTS
WHITEFIELD ELEMENTARY SCHOOL
WHITEFIELD FOOD PANTRY
WHITEFIELD LIONS CLUB
WOOLWICH CENTRAL SCHOOL



44 NORTH COFFEE
A SMALL GOOD
ABRAHAM'S GOAT FARM AND
CREAMERY
AEGIR'S DEN MEADERY
AFTER HARVEST CIDER CO.
AIRLINE BREWING CO.
ALLAGASH BREWING CO.
ALPINE APIARY
AMOLITTA PASTA
APPLE BOTTOM BEEF
APRÈS
ATLANTIC BAKING CO.
ATLANTIC SEA FARMS
AVENA BOTANICALS
BALFOUR FARM
BANDED BREWING CO.
BAR HARBOR FOODS
BATTERY STEELE BREWING
BAXTER BREWING CO.
BEE WELL
BHOOMI DEVI SEEDS
BISSELL BROTHERS
BIXBY CHOCOLATE
BLACK EARTH FOREST FARM
BLACK HORSE FARM
BLUE BARRENS FARM
BLUE CLOUD FARM
BLUE LOBSTER URBAN WINERY
BLUEBIRD HILL FARM

FIELDS FIELDS BLUEBERRIES
FLORA CULTURE
FOGTOWN BREWING COMPANY
FOOTBRIDGE BREWERY
FOULMOUTHED BREWING
FOUNDATION BREWING CO.
FOX FAMILY POTATO CHIPS
FREEDOM'S EDGE CIDER
FRONTIER MAPLE SUGARWORKS
FUZZY UDDER CREAMERY
GAGNE FOODS/ROBINHOOD
MEETINGHOUSE
GEARY BREWING CO.
GLOBECOMAINE
GO-EN FERMENTED FOODS
THE GOOD CRUST
GOOD DEEDS
GOOD SHEPHERD'S FARM
GOOD TERN CO-OP
GORANSON FARM
GRACIE'S GARDEN
GRAMPA'S GARDEN INC
GRANDY ORGANICS
GRAZE
GREEN BEE
GRINDSTONE NECK OF MAINE
GRYFFON RIDGE SPICE
MERCHANTS
HARMONY HILL FARM
HARVEST MAINE

HOOTIN' GLUTEN FREE BAKERY
HUMAN NATURE OF MAINE
IRONWOOD FARM
THE JOJOBA COMPANY
JOYFUL SPIRIT
JYANG-LEE'S KITCHENS
KATE'S CREAMERY
KENNEBEC CHEESERY
KING HILL FARM
KOUNTRY KETTLE
LAKIN'S GORGES CHEESE
LINCOLN & MAIN
LINCOLN COUNTY PUBLISHING
COMPANY
LITTLE LAD'S

MAST LANDING BREWING
COMPANY
MATTIE ROSE TEMPLETON
MBINGO MOUNTAIN COFFEE
ME WATER BUFFALO CO.
MIDCOAST VEGAN
THE MILK HOUSE DAIRY FARM
AND CREAMERY
THE MIRACLE GARDEN HOE
MISTY BROOK FARM
MOFGA
MOM'S MUNCHIES
MONGR.NET
MOOSE CROSSING GARDEN
CENTER
MORNING DEW FARM
MORSE'S SAUERKRAUT

POSIES IN THE PINES
PRECIPICE COFFEE
QUARTER MOON FARM
RAGGED COAST CHOCOLATES
REBEL HILL FARM
RED HOUSE FARM
RED KETTLE FOODS
RICKER HILL ORCHARDS
RISING TIDE BREWING CO.
ROCK CITY COFFEE ROASTERS
ROOT WILD KOMBUCHA
ROSARIO'S FRESH PESTO
RUN AMOK MEADERY
SACO RIVER BREWING
SANDY'S SIMPLY DELICIOUS
SASANOA BREWING
SATURN PRESS
SCHLOTTERBECK & FOSS
THE SCONE GODDESS
SEAL COVE FARM
SEALYON FARM
SEBAGO BREWING CO
SEWALL ORCHARD
THE SHEEPSCOT VALLEY
BREWING COMPANY
SHORT CREEK FARM
SHOVEL AND SPOON
SILVERLY MOON
CREAMERY/SMILING HILL FARM
SINGING PASTURES

RISING TIDE IS PROUD TO CARRY PRODUCTS FROM THESE MAINE VENDORS, 55 OF WHICH ARE RIGHT HERE IN LINCOLN COUNTY

BLUET
BONDESON FARM
BOOTHBAY CRAFT BREWERY
BOOTHBY'S ORCHARD AND
FARM
BOREALIS BREADS
BOUCHARD FAMILY FARM
BOWDEN'S EGG FARM
BRAZEN BAKING
BREAD LADY BAKERY
BROAD ARROW FARM
BUDDY BROWN/LYDIA'S EGGS
BUNKER BREWING CO.
CALDWELL FAMILY FARMS
CELLARDOOR WINERY
CHOW MAINE
COASTAL LOCKER-ROOM
COASTSIDE BIO RESOURCES
COFFEE BY DESIGN
COLD SPRING RANCH
COLVARD & COMPANY
COMMUNITY HARVEST
COPPER TAIL FARM
COSMIC GOAT FARM AND
CREAMERY
CREAMY ACRES CREAMERY
CROOKED FACE CREAMERY
CRUMB BAKERY
CUSHNOC BREWING CO.
DANDELION SPRING FARM
DANICA DESIGN CANDLES
DEAR DAIRY ICE CREAM
DEMETRA BREAD
DEMON JARDIN
DENTAL LACE
DHARMA FARM
DIGGABLES PUFFS
DOWN EAST MAGAZINE
DUCKTRAP RIVER OF MAINE
DULSE & RUGOSA
EARTH SPIRAL APOTHECARY
ECHO FARM
EIGHTEEN TWENTY WINES
EWING FRUIT CO.
THE FAT FRIAR'S MEADERY
FEDCO SEEDS

HEALING HOME FOODS
HEART SPARK FARM AND
FORAGE
HEIWA TOFU
HERBAL REVOLUTION
HERRING BROTHERS MEATS
HIGHLAND FOODS
HOLLY FARMS
HOLMES + HUDSON
HOOTENANNY BREAD

LITTLE RED CUP TEA CO.
LONE PINE BREWING CO.
LONG COAST
LOST & FOUND FARM
LUCKY PIGEON BREWING CO.
MAGICAL LABORATORIES, INC
MAINE BEER COMPANY
MAINE COAST SEA VEGETABLES
MAINE CRISP CO.
MAINE GRAINS
MAINE MADE RELIEF
MAINE MEDICINALS
MAINE MOMS LIVING WELL
THE MAINE PIE COMPANY
MAINE ROOT
MAINE SHELLFISH COMPANY
MAIZ COLUMBIAN STREET FOOD
MANNAFEST MUSHROOMS
MARIN SKINCARE

MOSSY LEDGE SPIRITS
MUMBAI TO MAINE
NATURE'S HEN HOUSE
NIGHT MOVES BREAD
NORTH ATLANTIC NATURALS
NORTH SPORE MUSHROOM CO.
NORTHEAST SPECIALTY FOODS
NORTHERN MAINE CHAGA
NOVA FOODS
OAKHURST DAIRY
OAKLANDS FARM
OCEAN APPROVED
OCEAN'S BALANCE
OLD NARROW GAUGE FARM
ORONO BREWING CO.
OXBOW BREWING CO.
OYSTER CREEK MUSHROOM CO.
OYSTER RIVER WINEGROWERS
PAPOU'S KITCHEN
PARIS FARMERS UNION
PEAK ORGANIC BREWING CO.
PEMBERTON'S GOURMET FOODS
PINE TREE POULTRY
PINELAND FARMS DAIRY CO.
PLANET BOTANICALS
PLEASANT RIDGE PROVISIONS
PORT CLYDE FRESH CATCH

SLAB SICILIAN STREET FOOD
SLOW RISE FARM
SOLO PANE
SONNENTAL DAIRY
SOOTHING LOTION
SPARKY'S APIARIES
SPARROW FARM
SPECKLED AX
SPRING DAY CREAMERY
SPRINGDALE FARM
STONECIPHER FARM
STONEWALL KITCHEN
STRAWBERRY HILL FARMS
STRAW'S FARM
SUMMIT SPRING WATER
SUNSET ACRES FARM
SUNSHINE APOTHECARY
SWALLOWTAIL FARM AND
CREAMERY
SWAN'S HONEY
SWEET MONKEY BUSINESS
TARBOX FARM
TEMPEST IN A TEAPOT
TERN COFFEE ROASTERS
THIRTY ACRE FARM
THREE LITTLE BUDS FARM
TIDE MILL ORGANIC FARM
TOOTIE'S TEMPEH
TORTILLERÍA PACHANGA
TRILLIUM SOAPS
UNDERGROUND BEETS
UNION BAGEL CO.
VITAMIN SEA
WALDOBERRY FARM
WHITE DUCK FARM
THE WHOLE ALMOND
WICKED JOE ORGANIC COFFEES
WILD FOLK FARM
WINTER HILL FARM
WOODFIELD FARM
WOODLAND FARMS BREWERY
YORK HILL FARM
YOST FARMS
ZEN BEAR
AND MORE!

thank you!