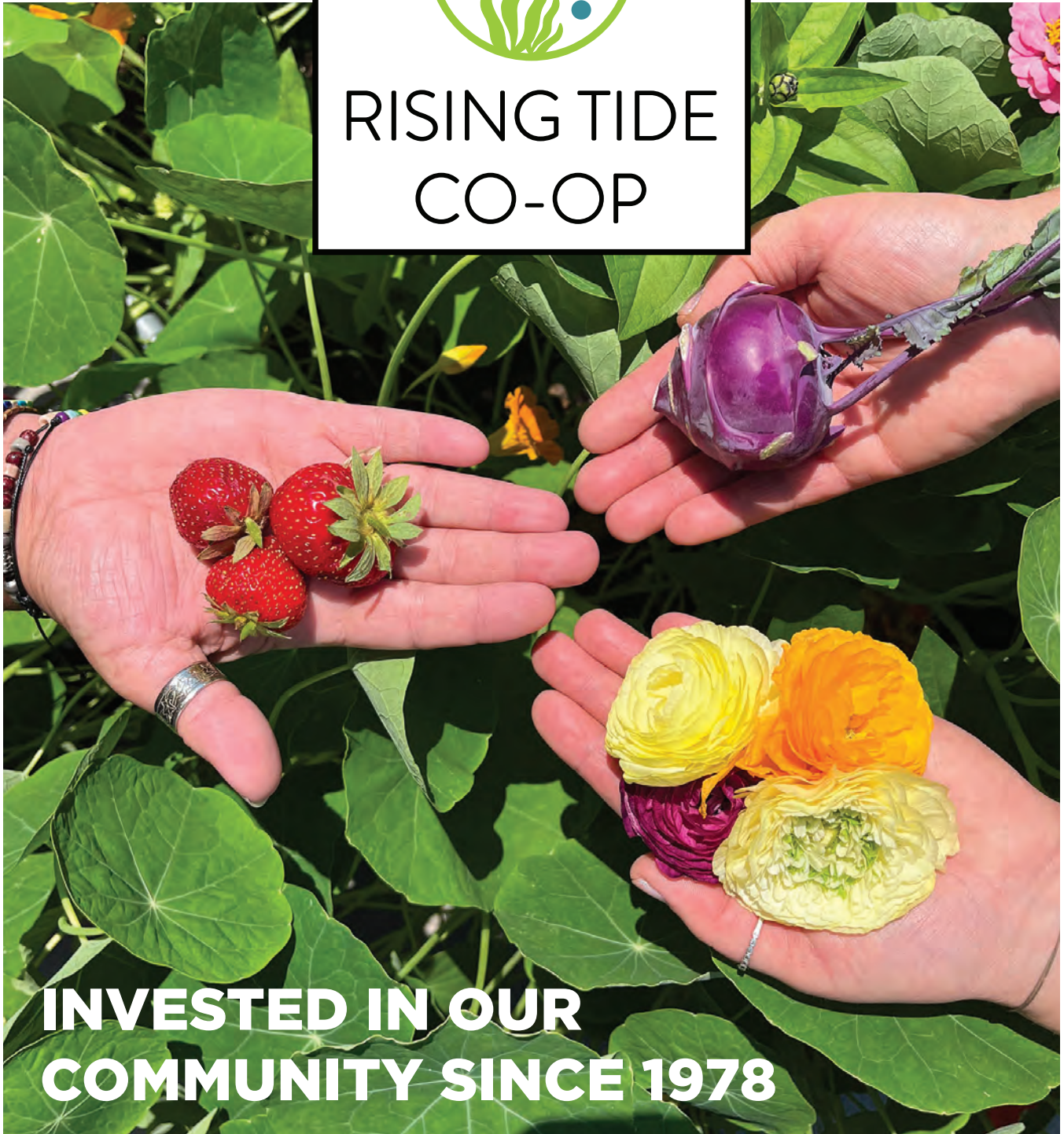




RISING TIDE
CO-OP



**INVESTED IN OUR
COMMUNITY SINCE 1978**

2023 IMPACT REPORT



IN 2023...

BY HIRING **LOCAL** PEOPLE, UTILIZING **LOCAL** SERVICES, PURCHASING **LOCAL** PRODUCTS, AND DONATING TO **LOCAL** ORGANIZATIONS...

RISING TIDE CO-OP
INVESTED

\$4,868,921

BACK INTO THE
MAINE
ECONOMY



\$2,326,755
WAGES AND BENEFITS

\$206,776
MAINE SERVICES

\$1,952,125
MAINE PURCHASES



\$684,315
LINCOLN COUNTY
PURCHASES

RISING TIDE IS A COOPERATIVE BUSINESS DEDICATED TO BEING A TRUSTED COMMUNITY-BASED RESOURCE FOR LOCAL, HIGH-QUALITY, NATURAL, AND SUSTAINABLE FOODS AND GOODS.

IN 2023...

RISING TIDE CO-OP SOLD



18,680

POUNDS OF MAINE CARROTS

7,436

LINCOLN COUNTY NEWS
NEWSPAPERS

5,423

MAINE SEEDLINGS

16,551

UNITS OF MAINE BEER AND WINE

30,444

POUNDS OF MAINE-RAISED MEAT

8,895

POUNDS OF MAINE
BLUEBERRIES

2,200

POUNDS OF MAINE TOFU

11,239

HOUSE-MADE SCONES

12,569

UNITS OF MAINE CHEESE

2,285

POUNDS OF BULK MAINE
HONEY AND MAPLE SYRUP

14,218

HOUSE-MADE SANDWICHES

35,644

LOAVES OF MAINE BREAD

EVERYONE DESERVES HEALTHY FOOD



Through Farm Fresh Rewards, SNAP/EBT shoppers receive a 50% point-of-purchase discount on any local or non-local fruit, vegetable, legume, or seedling.

This includes fresh, frozen, and dried products with no added sugars, salts, or fats. Local, food-producing seeds and plants count too!

- Courtesy of Good Shepherd Food Bank, www.gsfb.org/programs/farm-fresh-rewards

This is one discount that can be stacked on sales items!



Rising Tide's SHARE program provides a 10% discount on all eligible purchases for those who qualify, every day of the week.

Any Rising Tide member-owner who participates in at least one of the following programs: SNAP, WIC, Pell Grants, Maine Head Start, Maine Low Income Home Energy Assistance Program (LIHEAP), MaineCare (SCHIP), and Maine Temporary Assistance for Needy Families (TANF) is eligible.

Member-ownership requires a \$10 equity payment once per year. Please let us know if that is a hardship.



ROUND UP AT THE REGISTER TO SUPPORT



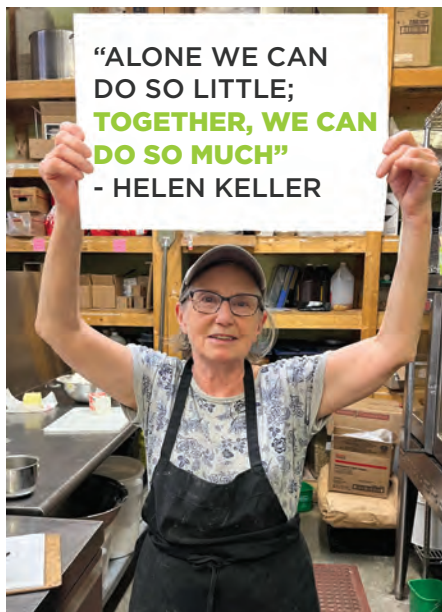
ALL PROCEEDS GO TO HELPING OUR NEIGHBORS IN NEED BY PROVIDING INGREDIENTS PURCHASED FROM LOCAL FARMERS AND PRODUCERS TO BE MADE INTO HEALTHY MEALS.

DONATIONS, SPONSORSHIPS, AND COMMUNITY PARTNERS

SINCE JANUARY 2023

AVIAN HAVEN
 BANGOR SAVINGS BANK
 BATH SAVINGS INSTITUTION
 BEE AWARE
 BOOTHBAY HARBOR CHAMBER OF COMMERCE
 BRISTOL CONSOLIDATED SCHOOL
 CARING FOR KIDS
 CLASSICAL UPRISING
 CLCYMCA
 COASTAL KIDS PRESCHOOL
 COASTAL RIVERS CONSERVATION TRUST
 COMMUNITY HOUSING IMPROVEMENT PROGRAM
 COMMUNITY PLATE
 COMMUNITY REUSE PROJECT
 COOPERATIVE DEVELOPMENT INSTITUTE
 DAMARISCOTTA CHAMBER OF COMMERCE
 DAMARISCOTTA LIONS CLUB
 ECUMENICAL FOOD PANTRY
 EDGECOMB EDDY SCHOOL
 FARMS AT THE Y
 FINDING OUR VOICES
 FOOD CO-OP INITIATIVE
 FUTURE FARMERS OF AMERICA AT LA
 GOOD SHEPHARD FOOD BANK
 GREAT SALT BAY SCHOOL
 HEARTWOOD THEATER
 HEALTHY KIDS
 HEALTHY LINCOLN COUNTY
 HEARTY ROOTS
 INN ALONG THE WAY
 JEFFERSON AREA FOOD PANTRY
 JEFFERSON SCHOOL

KIEVE WAVUS
 LINCOLN ACADEMY
 LINCOLN COUNTY FISH
 LINCOLN COUNTY FOOD INITIATIVE
 LINCOLN COUNTY HISTORICAL ASSOCIATION
 LINCOLN THEATER
 LINCOLN COUNTY UNITY & COMMUNITY PRIDE
 MAINE COOPERATIVE BUSINESS ALLIANCE
 MAINE FARMLAND TRUST
 MAINE HEALTH
 MAINE ORGANIC FARMERS AND GARDENERS
 ASSOCIATION
 MAINE PUBLIC BROADCASTING NETWORK
 MAINE TASTING CENTER
 MARINE MAMMALS OF MAINE
 MEDOMAK VALLEY HIGH SCHOOL
 MIDCOAST CONSERVANCY
 MIDCOAST HUMANE
 MORRIS FARM
 NEW HOPE MIDCOAST
 NOBLEBORO HISTORICAL SOCIETY
 SALTWATER ARTIST GALLERY
 PEMAQUID TRIATHLON
 PUMPKIN FEST
 ROCK COAST ROLLER DERBY
 SHEEPSHOT VALLEY CHILDREN'S HOUSE
 SHEEPSHOT VALLEY CHORUS
 SKIDOMPHA LIBRARY
 SOUTH BRISTOL SCHOOL
 STEPPING STONES
 STUDIO B
 TAPESTRY SINGERS
 THE SEABIRD INSTITUTE
 TWIN VILLAGES FOOD BANK FARM
 VEGGIES TO TABLE
 VILLAGES OF LIGHT
 WALDOBORO FOOD PANTRY
 WALDOBORO WOMAN'S CLUB
 WALDO THEATER
 WATERSHED CENTER FOR THE CERAMIC ARTS
 WHITEFIELD FOOD PANTRY
 WHITEFIELD LIONS CLUB
 WHITEFIELD SCHOOL
 WOOLWICH CENTRAL SCHOOL



Dear Friends:

It is with pride that I share Rising Tide's 2023 Annual Impact Report with you. Our collaboration with hundreds of dynamic Maine people, businesses, and partners has been essential to making these results possible. It is my hope that in learning more about Rising Tide's story that you, too, will be inspired by the creativity, ingenuity, and dedication of your neighbors.

As you will see, Rising Tide is committed to supporting a strong vibrant community and resilient local economy. Nearly half of the money spent at Rising Tide remains in Maine. In turn, the staff, producers, partners, and service providers who we support reinvest their money in our economy as well. We are all stronger together when we keep our resources close to home.

As we look to the future, it is Rising Tide's hope that we can meet the needs of our growing community and continue to be a catalyst and support for a vibrant and balanced local economy. Opportunities to incubate new food businesses, train young people and others in meaningful work skills, contribute to the health and wellbeing of all people, and help steward sustainable consumption practices are all priorities as we thoughtfully increase our positive impact as a grocery store and central gathering hub in Midcoast Maine.

Rising Tide exists to serve our whole community. If you have not been into the store, please consider a visit. Everyone is welcome.

In cooperation,



Heather Burt
General Manager

"IF YOU WANT TO GO QUICKLY, GO ALONE. IF YOU WANT TO GO FAR, GO TOGETHER." - AFRICAN PROVERB

Dear Neighbors:

Rising Tide is a food cooperative that exists to strengthen our community and our local economy. Unlike other for-profit businesses, cooperatives have dual objectives: 1) economic goals and 2) social goals. More is expected of co-ops than of most other businesses!

Rising Tide began in the 1970's because local citizens were concerned about access to healthy, sustainable food. This buying group subsequently became a formal entity that outgrew each of its locations. In the mid-2000's strong Board and community support enabled Rising Tide to move to its current site. In this location, we are better able to promote sustainable food systems, support local farmers and producers, and provide access to fresh, healthy food.

Rising Tide Co-op has an elected Board of nine people who reside in eight Lincoln County towns. We are committed to supporting the longtime mission of the Co-op and to working with staff to steward the business into a successful future. Each year, three board members are elected to the Rising Tide Board. If you are interested in becoming more involved with this important community resource or learning more about the role of a board member, please reach out to us at board@risingtide.coop. You can also visit our website at risingtide.coop.

Thank you for your support.

The Rising Tide Board of Directors

Ed Ross
President

Sean O'Neill
Vice President

Beth Polhemus
Treasurer

Hide Mizuno
Secretary

Deb Singer

Graham Walsh

Rebekah Mende

Sam MacGown

Tammy Lee

STATEMENT OF INCOME

	2023	2022
Gross Sales	\$10,527,048	\$9,708,704
Cost of Goods Sold	\$6,702,319	\$6,243,273
Personnel Expenses	\$2,523,191	\$2,394,932
Occupancy Expenses	\$190,163	\$177,277
Depreciation	\$121,771	\$108,245
Operating Expenses	\$453,713	\$406,444
Administration/Promotions	\$302,375	\$333,804
Discounts	\$132,117	\$134,592
Governance*	\$22,557	\$21,036
Net Other Income	\$(5,171)	\$(35,296)
Provisions for Income Taxes	\$(21,300)	\$xx
Net Income	\$52,371	\$(146,196)

*Board member gift card stipends (\$145/\$90 for officers/members per quarter), meals at meetings, professional development and Annual Meeting

BALANCE SHEET

Current Assets	\$1,460,280	\$1,797,477
Property & Equipment	\$2,064,979	\$2,035,447
Other Assets	\$124,911	\$122,005
Total Assets	\$3,650,170	\$3,954,929
Current Liabilities	\$486,713	\$441,193
Long Term Liabilities	\$877,666	\$1,349,966
Member Equity	\$2,196,291	\$2,095,570
Total Liability & Equity	\$3,650,170	\$3,954,929

CASH FLOW STATEMENT

Net Cash from Operations	\$478,897	\$(41,796)
Net Cash from Investing	\$(439,282)	\$(78,898)
Net Cash from Financing	\$(442,009)	\$(22,460)
Net Change in Cash	\$(402,394)	\$(143,154)
Cash at Beginning of Year	\$895,599	\$1,038,753
Cash at End of Year	\$493,205	\$895,599

Note: Based on Reviewed Financials

TODAY, RISING TIDE IS PROUD TO CARRY PRODUCTS FROM APPROXIMATELY 300 MAINE VENDORS, 57 OF WHICH ARE RIGHT HERE IN LINCOLN COUNTY

44 NORTH COFFEE
 ABRAHAM'S GOAT FARM AND CREAMERY
 AEGIR'S DEN MEADERY
 AIRLINE BREWING CO.
 ALLAGASH BREWING CO.
 ALPINE APIARY
AMERICAN UNAGI
 AMOLITTA PASTA
 APPLE BOTTOM BEEF
 APRÉS
 A SMALL GOOD
 ATLANTIC BAKING CO.
 ATLANTIC SEA FARMS
 AVENA BOTANICALS
 AFTER HARVEST CIDER CO.
 BALFOUR FARM
BATH ALE WORKS
 BANDED BREWING CO.
 BAR HARBOR FOODS
 BAXTER BREWING CO.
 BEE WELL
 BHOOMI DEVI SEEDS
 BIRCH BOG FARM
 BISSELL BROTHERS
 BIXBY CHOCOLATE
BLACK EARTH FOREST FARM
BLACK HORSE FARM
 BLIND TIGER COFFEE
BLUEBIRD HILL FARM
 BLUE BARRENS FARM
BLUE CLOUD FARM
 BLUET
 BONDESON FARM
BOOTHBAY CRAFT BREWERY
 BOOTHBY'S ORCHARD AND FARM
BOREALIS BREADS
 BOREALIS PRESS
 BOUCHARD FAMILY FARM
BOWDEN'S EGG FARM
 BRAZEN BAKING
BREAD LADY BAKERY
BROAD ARROW FARM
BROKEN ACRES FARM
 BUDDY BROWN/LYDIA'S EGGS
 BUNKER BREWING CO.
 CALDWELL FAMILY FARMS
 CASCO BAY CREAMERY
 CELLARDOOR WINERY
 CHOW MAINE
 COASTSIDE BIO RESOURCES
 COFFEE BY DESIGN
 COLD SPRING RANCH
 COLVARD & COMPANY
 COMMON WEALTH POULTRY CO.
 COMMUNITY HARVEST
COPPER TAIL FARM
 CREAMY ACRES CREAMERY
 COSMIC GOAT FARM AND CREAMERY
 CROOKED FACE CREAMERY
 CUSHNOC BREWING CO.
 DANDELION SPRING FARM
 DANICA DESIGN CANDLES
 DASCH SELTZER
 DEAR DAIRY ICE CREAM
 DEMETRA BREAD
DeMON JARDIN
 DENTAL LACE
 DHARMA FARM
 DIGGABLES PUFFS
 DOWN EAST MAGAZINE
 DRAGONFLY FARM & WINERY
 DUCKTRAP RIVER OF MAINE
 DULSE & RUGOSA
 EARTH SCENTS
 EARTH SPIRAL APOTHECARY

ECHO FARM
 EIGHTEEN TWENTY WINES
 ESSENCERS
 EWING FRUIT CO.
THE FAT FRIAR'S MEADERY
 FEDCO SEEDS
FLYING BOAT FARM
FOOTBRIDGE BREWERY
 FORE RIVER BREWING
 FOUNDATION BREWING CO.
 FOX FAMILY POTATO CHIPS
 F.P. GOODWIN CO.
 FREEDOM'S EDGE CIDER
 FRONTIER MAPLE SUGARWORKS
FUZZY UDDER CREAMERY
 FOULMOUTHED BREWING
 GAGNE FOODS/
 ROBINHOOD MEETINGHOUSE
 GEARY BREWING CO.
GO-EN FERMENTED FOODS
 THE GOOD CRUST
GOOD SHEPHERDS FARM
 GOOD TERN CO-OP
GORANSON FARM
 GRACIE'S GARDEN
 GRAMPA'S GARDEN INC
 GRANDY ORGANICS
 GRAZE
 GREANEY'S TURKEY FARM

GREEN BEE
 GRINDSTONE NECK OF MAINE
 GRYFFON RIDGE SPICE MERCHANTS
 HARVEST MAINE
 HARMONY HILL FARM
 HEALING HOME FOODS
 HERBAL REVOLUTION
 HEIWA TOFU
 HERRING BROTHERS MEATS
 HIGHLAND FOODS
 A NEW HAVEN DESIGN
 HOLLY FARMS
HOLMES + HUDSON
HOOTENANNY BREAD
HOOTIN' GLUTEN FREE BAKERY
 HUMAN NATURE OF MAINE
 IRONWOOD FARM
 THE JOJOBA COMPANY
 JOYFUL SPIRIT
JYANG-LEE'S KITCHENS
 KATE'S CREAMERY
 KENNEBEC CHEESERY
 KING HILL FARM
 KITTYLAMB
 KOUNTRY KETTLE
 LA CUSTOM TEES
LAKIN'S GORGES CHEESE
 LINCOLN & MAIN
LINCOLN COUNTY PUBLISHING COMPANY
 LITTLE BROTHER
 LITTLE LAD'S
 LITTLE RED CUP TEA CO.
 LIQUID RIOT
 LONE PINE BREWING CO.
 LOST & FOUND FARM
 LUCKY PIGEON BREWING CO.
 LONG COAST
 THE MIRACLE GARDEN HOE

MAINE BEER COMPANY
 MAINE CRISP CO
 MAINE COAST HEMP
 MAINMAINE COAST HEMP
 MAINE COAST SEA VEGETABLES
 MAINE GRAINS
 MAINE MADE RELIEF
MAINE MEDICINALS
 MAINE MOMS LIVING WELL
 THE MAINE PIE COMPANY
 MAINE SEA SALT COMPANY
 MAINE SHELLFISH COMPANY
 MAINE ROOT
MAINE WOODS WALKER
 MAIZ COLUMBIAN STREET FOOD
 MANNAFEST MUSHROOMS
 MARIN SKINCARE
 MAST LANDING BREWING COMPANY
 MATTIE ROSE TEMPLETON
MAGICAL LABORATORIES, INC
 MBINGO MOUNTAIN COFFEE
 ME WATER BUFFALO CO.
 MILL COVE BAKING CO.
 THE MILK HOUSE DAIRY FARM AND CREAMERY
 MISTY BROOK FARM
 MOFGA
 MOM'S MUNCHIES
 MONGR.NET
MOOSE CROSSING GARDEN CENTER

MORNING DEW FARM
MORSE'S SAUERKRAUT
 MOSSY LEDGE SPIRITS
MUMBAI TO MAINE
 NATURE'S HEN HOUSE
 NIGHT MOVES BREAD
 NORTH ATLANTIC NATURALS
NORTH COUNTRY WIND BELLS
 NORTHEAST SPECIALTY FOODS
 NORTHERN MAINE CHAGA
 NORTH SPORE MUSHROOM CO.
 NOVA FOODS
 OAKHURST DAIRY
 OAKLANDS FARM
 OCEAN'S BALANCE
OLD NARROW GAUGE FARM
 ORONO BREWING CO.
OXBOW BREWING CO.
OYSTER CREEK MUSHROOM CO.
 OYSTER RIVER WINEGROWERS
 PAPOU'S KITCHEN
 PARIS FARMERS UNION
 PEAK ORGANIC BREWING CO.
 PEMBERTON'S GOURMET FOODS
 PINELAND FARMS DAIRY CO.
 PINE TREE POULTRY
 PLANET BOTANICALS
 PLEASANT RIDGE PROVISIONS
 PORT CLYDE FRESH CATCH
POSIES IN THE PINES
 PRECIPICE COFFEE
 QUARTER MOON FARM
 RAGGED COAST CHOCOLATES
 REBEL HILL FARM
RED HOUSE FARM
 RED KETTLE FOODS, LLC
 RICKER HILL ORCHARDS
 RISING TIDE BREWING CO.

ROCK CITY COFFEE ROASTERS
 ROCKY GROUND CIDER
 ROOT WILD KOMBUCHA
 ROSARIOS
 RUN AMOK MEADERY
 SCHLOTTERBECK & FOSS
 SACO RIVER BREWING
 SANDY'S SIMPLY DELICIOUS
SASANOA BREWING
 SATURN PRESS
 THE SCONE GODDESS
 SEAL COVE FARM
SEALYON FARM
 SEAMADE SEAWEED COMPANY
 SEBAGO BREWING CO
 SEWALL ORGANIC ORCHARD
 GOOD DEEDS
THE SHEEPSHOT VALLEY BREWING CO.
 SHOVEL & SPOON
SINGING PASTURES
 SILVERY MOON CREAMERY/
 SMILING HILL FARM
 SLAB SICILIAN STREET FOOD
 SLOW RISE FARM
 SONNENTAL DAIRY
SOOTHING LOTION
 SOULFLOWER PLANT SPIRIT ART
 SPECKLED AX
 SPARKY'S APIARIES
 SPARROW FARM
 SPRINGDALE FARM
 SPRING DAY CREAMERY
 STATE OF MAINE CHEESE CO.
 STONECIPHER FARM
 STONEWALL KITCHEN
 STRAWBERRY HILL FARMS
STRAW'S FARM
 SUMMIT SPRING WATER
 SUNSET ACRES FARM
 SUNSHINE APOTHECARY
SWALLOWTAIL FARM AND CREAMERY
 SWAN'S HONEY
 SWEETLAND FARM
 SWEET MONKEY BUSINESS
 SHORT CREEK FARM
 TARBOX FARM
 TEMPEST IN A TEAPOT
TERN COFFEE ROASTERS
THIRTY ACRE FARM
 THOR'S SKYR
THREE LITTLE BUDS FARM
 TIDE MILL ORGANIC FARM
 TOM'S OF MAINE
 TOOTIE'S TEMPEH
 TORTILLERÍA PACHANGA
 TRILLIUM SOAPS
 TUMBLEDOWN BREWING
UNDERGROUND BEETS
 UNION BAGEL CO.
 URBAN FARM FERMENTORY
 VITAMIN SEA
WALDOBERRY FARM
WANDERWOOD
WHITE DUCK FARM
 WICKED JOE ORGANIC COFFEES
 WILD MAINE HARD SELTZER
 WILD FOLK FARM
 WINTER HILL FARM
 WISDOM OF THE WOOD
WOODFIELD FARM
 WOODLAND FARMS BREWERY
 YORK HILL FARM
 YOST FARMS
 ZEN BEAR
 AND MORE!

thank you!